

Registration number 04543565
Charity Registration number 1129378

Ocean Youth Connexions Ltd
Trustees report and financial statements
for the year ended 30 September 2011

Ocean Youth Connexions Ltd

Company information

Directors (who are Trustees)	Kamal Ahmed Abdul Mumin Yahya Mohammed Abdul Ahad
Secretary	Abdul Mumin Yahya
Company number	04543565
Charity number	1129378
Registered office	Stepping Stones Farm Stepney Way Stepney Green London E1 3DG
Accountants	Stuart Maurice Accountants Unit 3, 10-17 Sevenways Parade Woodford Avenue Ilford Essex IG2 6JX
Principal address	Stepping Stones Farm Stepney Way London E1 3DG

Ocean Youth Connexions Ltd

Contents

	Page
Directors' report	1
Accountants' report	2
Statement of financial activities	3
Balance sheet	4 - 5
Notes to the accounts	6

Ocean Youth Connexions Ltd

Directors' report
for the year ended 30 September 2011

The directors & trustees present their report and the financial statements for the year ended 30 September 2011.

Principal activity

The company is a voluntary charitable organisation, providing detached work service for young people living on the Ocean Estate. The Memorandum & Articles of Association were amended by special resolution on 24th March 2009. The company was then registered as a charity.

Directors

The directors who served during the year are as stated below:

Kamal Ahmed
Abdul Mumin Yahya
Mohammed Abdul Ahad

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on and signed on its behalf by

Kamal Ahmed
Director

Ocean Youth Connexions Ltd

**Accountants' report on the unaudited financial statements to the directors of
Ocean Youth Connexions Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2011 set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Stuart Maurice Accountants

**Unit 3, 10-17 Sevenways Parade
Woodford Avenue
Ilford
Essex
IG2 6JX**

Date:

Ocean Youth Connexions Ltd

**Income and expenditure account
for the year ended 30 September 2011**

		Continuing operations	
		2011	2010
	Notes	£	£
Income		<u>79,864</u>	<u>77,820</u>
Administrative expenses		<u>(57,302)</u>	<u>(56,205)</u>
Net Movement in Funds		22,562	21,615
Surplus/(Loss) for the year		<u>22,562</u>	<u>21,615</u>
Funds brought forward		<u>24,477</u>	<u>2,862</u>
Funds carried forward		<u><u>47,039</u></u>	<u><u>24,477</u></u>

The notes on page 6 form an integral part of these financial statements.

Ocean Youth Connexions Ltd

**Balance sheet
as at 30 September 2011**

	Notes	2011		2010	
		£	£	£	£
Current assets					
Cash at bank and in hand		45,449		26,607	
		<u>45,449</u>		<u>26,607</u>	
Creditors: amounts falling due within one year	2	1,590		(2,130)	
		<u>1,590</u>		<u>(2,130)</u>	
Net current assets			47,039		24,477
			<u>47,039</u>		<u>24,477</u>
Total assets less current liabilities			47,039		24,477
			<u>47,039</u>		<u>24,477</u>
Net assets			<u>47,039</u>		<u>24,477</u>
Capital and reserves					
Restricted funds			47,039		24,477
			<u>47,039</u>		<u>24,477</u>
Total funds			<u>47,039</u>		<u>24,477</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 6 form an integral part of these financial statements.

Ocean Youth Connexions Ltd

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2011**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2011 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the Board on and signed on its behalf by

Kamal Ahmed
Director

Registration number 04543565

The notes on page 6 form an integral part of these financial statements.

Ocean Youth Connexions Ltd

**Notes to the financial statements
for the year ended 30 September 2011**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Income

Income represents the amount received in the form of grants and donations.

2. Creditors: amounts falling due within one year	2011	2010
	£	£
Other taxes and social security costs	-	126
Other creditors	(3,710)	784
Accruals and deferred income	1,520	620
	<u>(1,590)</u>	<u>2,130</u>

Ocean Youth Connexions Ltd

The following pages do not form part of the statutory accounts.

Ocean Youth Connexions Ltd

**Detailed Income and Expenditure Report
for the year ended 30 September 2011**

	2011		2010	
	£	£	£	£
Income				
Tower Hamlets Community Health Service		3,156		10,580
LB Tower Hamlets - Meath		-		4,175
LB Tower Hamlets - PAYP		27,888		20,735
LB Tower Hamlets - YOF		-		13,211
LB Tower Hamlets - ASBO		2,825		1,750
LB Tower Hamlets - Active Arts		-		1,750
SKST		-		4,140
Other Donations & Contributions		-		165
LB Tower Hamlets - Summer Grant		2,800		800
LB Tower Hamlets - SEN		4,400		-
Shadow Youth Alliance		-		1,000
LB Tower Hamlets - Cycle Training		34,140		14,880
London Cycling Campaign		4,045		-
Jack Petchey		600		600
Help a London Child		-		2,374
Poplar Harca		-		1,656
Bank Interest		10		4
		79,864		77,820
Administrative expenses	57,302		56,205	
		(57,302)		(56,205)
Operating surplus/(loss)	28%	22,562	28%	21,615

Ocean Youth Connexions Ltd

**Administrative expenses
for the year ended 30 September 2011**

	2011	2010
	£	£
Administrative expenses		
Wages and salaries	32,036	12,617
Rent payable	1,820	1,820
Insurance	387	450
Repairs and maintenance	-	4,500
Training costs	1,897	3,513
Computer costs	452	2,066
Travel expenses	3,533	2,889
Accountancy	600	600
Bank charges	5	-
Holiday Activities	15,470	26,352
General expenses	895	1,258
Subscriptions	207	140
	<u>57,302</u>	<u>56,205</u>